



*UN-AUDITED CONSOLIDATED  
FINANCIAL STATEMENTS  
OF  
GENEX INFOSYS LIMITED*

**Plot # 42, & 69, Nitol Niloy Tower (Level- 8),  
Nikunja- 02, Khilkhet, Dhaka-1229, Bangladesh**

For the Period ended September 30, 2021

## Genex Infosys Limited

Consolidated statement of financial position  
As at Sep 30, 2021

	Notes	Sep 30, 2021 Amount (Tk.)	June 30, 2021 Amount (Tk.)
<b>Assets</b>			
Property, plant and equipment	6.A	1,250,703,273	1,284,573,949
Right of Use Asset	7.A	4,240,508	12,108,415
Intangible assets	8.A	309,091,748	325,209,711
Investment	9.A	430,749,696	156,581,561
Capital work in progress	10.A	289,799,723	158,966,999
<b>Total non-current assets</b>		<b>2,284,584,948</b>	<b>1,937,440,634</b>
Inventories	11.A	140,035,167	125,538,430
Accounts receivable	12.A	434,911,472	425,344,692
Advances, deposits and prepayments	13.A	53,625,702	54,870,868
Investment in FDR	14.A	85,000,000	85,000,000
Cash and cash equivalents	15.A	228,876,822	147,700,964
<b>Total current assets</b>		<b>942,449,163</b>	<b>838,454,953</b>
<b>Total assets</b>		<b>3,227,034,111</b>	<b>2,775,895,587</b>
<b>Equity</b>			
Share Capital	16.00	1,032,240,000	1,032,240,000
Retained Earnings	17.A	994,700,276	848,628,603
<b>Total equity attributable to equity holders</b>		<b>2,026,940,276</b>	<b>1,880,868,603</b>
Non-Controlling interest	17.B	188	187
<b>Total equity</b>		<b>2,026,940,464</b>	<b>1,880,868,790</b>
<b>Liabilities</b>			
Long term loan	18.A	313,637,654	315,103,558
Lease Liability	19.A	-	-
<b>Total non-current liabilities</b>		<b>313,637,654</b>	<b>315,103,558</b>
Short term loan	20.A	827,943,338	511,250,865
Accounts and other payable	21.A	9,683,342	3,796,643
Liabilities for expenses	22.A	27,890,557	42,804,869
Current portion of long term loan	18.02.A	6,200,000	6,200,000
Provision for Income Tax	23.00	8,502,099	1,053,861
Unclaimed dividend account	24.A	1,554,101	1,554,101
Current Portion of Lease Liability	19.A	4,682,556	13,262,902
<b>Total current liabilities</b>		<b>886,455,993</b>	<b>579,923,239</b>
<b>Total liabilities</b>		<b>1,200,093,646</b>	<b>895,026,797</b>
<b>Total equity and liabilities</b>		<b>3,227,034,111</b>	<b>2,775,895,587</b>
<b>Consolidated Net Asset Value (NAV)</b>	32.A	<b>19.64</b>	<b>18.22</b>

Sd/-  
Chairman

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Company Secretary

Sd/-  
Chief Financial Officer

Dated: 28th October, 2021



# Genex Infosys Limited

Statement of financial position  
As at Sep 30, 2021

	Notes	Sep 30, 2021 Amount (Tk.)	June 30, 2021 Amount (Tk.)
<b>Assets</b>			
Property, plant and equipment	6.00	1,241,078,167	1,274,640,750
Right of Use Asset	7.00	4,240,507	12,108,415
Intangible assets	8.00	305,887,031	321,823,594
Investment	9.00	467,875,596	193,707,461
Capital work in progress	10.00	289,799,723	158,966,999
<b>Total non-current assets</b>		<b>2,308,881,024</b>	<b>1,961,247,219</b>
Inventories	11.00	140,035,167	125,538,430
Accounts receivable	12.00	387,555,613	378,088,624
Advances, deposits and prepayments	13.00	48,526,677	49,771,843
Investment in FDR	14.00	85,000,000	85,000,000
Cash and cash equivalents	15.00	221,739,042	141,143,441
<b>Total current assets</b>		<b>882,856,499</b>	<b>779,542,337</b>
<b>Total assets</b>		<b>3,191,737,523</b>	<b>2,740,789,555</b>
<b>Equity</b>			
Share capital	16.00	1,032,240,000	1,032,240,000
Retained earnings	17.00	961,952,755	816,190,885
<b>Total equity</b>		<b>1,994,192,755</b>	<b>1,848,430,885</b>
<b>Liabilities</b>			
Long term loan	18.00	313,637,654	315,103,558
Lease Liability	19.00	-	-
<b>Total non-current liabilities</b>		<b>313,637,654</b>	<b>315,103,558</b>
Short term loan	20.00	827,943,339	511,250,865
Accounts and other payable	21.00	9,546,271	3,504,709
Liabilities for expenses	22.00	25,478,746	40,428,674
Current portion of long term loan	18.02	6,200,000	6,200,000
Provision for Income Tax	23.00	8,502,099	1,053,861
Unclaimed dividend account	24.00	1,554,101	1,554,101
Current portion of lease Liability	19.00	4,682,556	13,262,902
<b>Total current liabilities</b>		<b>883,907,113</b>	<b>577,255,112</b>
<b>Total liabilities</b>		<b>1,197,544,767</b>	<b>892,358,670</b>
<b>Total equity and liabilities</b>		<b>3,191,737,523</b>	<b>2,740,789,555</b>
Net Asset Value (NAV) per share	34.00	19.32	17.91

Sd/-

Chairman

Sd/-

Managing Director

Sd/-

Director

Sd/-

Company Secretary

Sd/-

Chief Financial Officer

Dated: 28th October, 2021



## Genex Infosys Limited

Consolidated statement of profit or loss  
For the period ended Sep 30, 2021

	Notes	Sep 30, 2021 Amount (Tk.)	Sep 30, 2020 Amount (Tk.)
Net revenue	25.A	266,098,751	266,312,477
Less: Cost of sales	26.A	132,811,823	133,585,307
<b>Gross profit/ (loss)</b>		<b>133,286,928</b>	<b>132,727,170</b>
Less: Administrative expenses	27.A	14,367,947	15,443,037
Less: Selling & distribution expenses	28.A	114,104	103,592
<b>Profit/ (loss) before finance cost</b>		<b>118,804,876</b>	<b>117,180,542</b>
Less: Financial expenses	29.A	32,091,355	16,644,391
<b>Profit/(loss) from operation</b>		<b>86,713,521</b>	<b>100,536,151</b>
Add: Other income	30.A	74,482,386	-
<b>Profit/(loss) before workers' profit participation fund (WPPF)</b>		<b>161,195,907</b>	<b>100,536,151</b>
Less : Workers' profit participation fund	31.A	7,675,996	4,787,436
<b>Profit/(loss) before income tax</b>		<b>153,519,912</b>	<b>95,748,715</b>
Less: Income tax expense	32.A	7,448,239	-
<b>Net profit/ (loss) after tax</b>		<b>146,071,673</b>	<b>95,748,715</b>
<b>Net profit attributable to:</b>			
Equity holders of the company		146,071,672	95,748,712
Non-controlling interest		1	3
<b>Consolidated profit/ (loss)</b>		<b>146,071,673</b>	<b>95,748,715</b>
<b>Consolidated Earnings Per Share</b>	33.A	<b>1.42</b>	<b>0.93</b>

The accounting policies and explanatory notes are integral part of the Financial Statements.

Sd/-  
Chairman

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Company Secretary

Sd/-  
Chief Financial Officer

Dated: 28th October, 2021

## Genex Infosys Limited

Consolidated Statement of profit or loss and other comprehensive income

For the period ended Sep 30, 2021

Notes	Sep 30, 2021 Amount (Tk.)	Sep 30, 2020 Amount (Tk.)
Net profit /(loss) after tax	146,071,673	95,748,715
Add: Other comprehensive income that will not be reclassified to profit or loss in subsequent periods (net of tax):	-	-
<b>Other comprehensive loss for the period, net of tax</b>	<b>146,071,673</b>	<b>95,748,715</b>
<b>Total comprehensive income for the period, net of tax</b>	<b>146,071,673</b>	<b>95,748,715</b>
<b>Earnings per share (EPS)</b>	<b>1.42</b>	<b>0.93</b>

The accounting policies and explanatory notes are integral part of the Financial Statements.

Sd/-  
\_\_\_\_\_  
**Chairman**

Sd/-  
\_\_\_\_\_  
**Managing Director**

Sd/-  
\_\_\_\_\_  
**Director**

Sd/-  
\_\_\_\_\_  
**Company Secretary**

Sd/-  
\_\_\_\_\_  
**Chief Financial Officer**

Dated: 28th October, 2021



## Genex Infosys Limited

Statement of profit or loss

For the period ended Sep 30, 2021

	Notes	Sep 30, 2021 Amount (Tk.)	Sep 30, 2020 Amount (Tk.)
Net revenue	25.00	264,284,292	261,130,163
Less: Cost of sales	26.00	131,680,991	130,794,937
<b>Gross profit/ (loss)</b>		<b>132,603,302</b>	<b>130,335,226</b>
Less: Administrative expenses	27.00	14,009,614	14,240,678
Less: Selling & distribution expenses	28.00	114,104	103,592
<b>Profit/ (loss) before finance cost</b>		<b>118,479,584</b>	<b>115,990,956</b>
Less: Financial expenses	29.00	32,091,355	16,644,391
<b>Profit/(loss) from operation</b>		<b>86,388,228</b>	<b>99,346,565</b>
Add: Other income	30.00	74,482,386	-
<b>Profit/(loss) before workers' profit participation fund (WPPF)</b>		<b>160,870,614</b>	<b>99,346,565</b>
Less: Workers' profit participation fund	31.00	7,660,505	4,730,789
<b>Profit/(loss) before income tax</b>		<b>153,210,109</b>	<b>94,615,776</b>
Less: Income tax expense	32.00	7,448,239	-
<b>Net profit /(loss) after tax</b>		<b>145,761,870</b>	<b>94,615,776</b>
<b>Earnings per Share</b>	33.00	<b>1.41</b>	<b>0.92</b>

The accounting policies and explanatory notes are integral part of the Financial Statements.

Sd/-  
Chairman

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Company Secretary

Sd/-  
Chief Financial Officer

Dated: 28th October, 2021

## Genex Infosys Limited

Statement of profit or loss and other comprehensive income

For the period ended Sep 30, 2021

Notes	Sep 30, 2021 Amount (Tk.)	Sep 30, 2020 Amount (Tk.)
Net profit /(loss) after tax	145,761,870	94,615,776
Add: Other comprehensive income that will not be reclassified to profit or loss in subsequent periods (net of tax):	-	-
<b>Other comprehensive loss for the period, net of tax</b>	<b>145,761,870</b>	<b>94,615,776</b>
<b>Total comprehensive income for the period, net of tax</b>	<b>145,761,870</b>	<b>94,615,776</b>
<b>Earnings per share (EPS)</b>	<b>1.41</b>	<b>0.92</b>

The accounting policies and explanatory notes are integral part of the Financial Statements.

Sd/-  
\_\_\_\_\_  
**Chairman**

Sd/-  
\_\_\_\_\_  
**Managing Director**

Sd/-  
\_\_\_\_\_  
**Director**

Sd/-  
\_\_\_\_\_  
**Company Secretary**

Sd/-  
\_\_\_\_\_  
**Chief Financial Officer**

Dated: 28th October, 2021



## Genex Infosys Limited

Consolidated statement of changes in equity  
For the period ended Sep 30, 2021

July 1, 2021 to Sep 30, 2021

Particulars	Ordinary Share Capital	Retained Earnings	Non-Controlling Interest	Total Amount (Tk.)
Balance as on 01.07.2021	1,032,240,000	848,628,603	187	1,880,868,790
Stock 10%	93,840,000	-	-	93,840,000
Cash Dividend 10%	-	-	-	-
Net profit/ (loss) after tax	-	146,071,673	1	146,071,674
<b>Balance as on 30.09.2021</b>	<b>1,126,080,000</b>	<b>994,700,276</b>	<b>188</b>	<b>2,120,780,464</b>

July 1, 2020 to September 30, 2020

Particulars	Ordinary Share Capital	Retained Earnings	Non-Controlling Interest	Total Amount (Tk.)
Balance as on 01.07.2020	938,400,000	703,888,608	3,887	1,642,292,495
Adjustment for rectification of error		3,703	(3,703)	-
<b>Restated balance as on July 01, 2019</b>	<b>938,400,000</b>	<b>703,892,311</b>	<b>184</b>	<b>1,642,292,495</b>
Stock Dividend @ 15%			-	-
Cash Dividend @ 5%			-	-
Net profit/ (loss) after tax	-	95,748,712	3	95,748,715
<b>Net profit /(loss) after tax</b>	<b>938,400,000</b>	<b>799,641,023</b>	<b>187</b>	<b>1,738,041,210</b>

The accounting policies and explanatory notes are integral part of the Financial Statements.

Sd/-  
Chairman

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Company Secretary

Sd/-  
Chief Financial Officer

Dated: 28th October, 2021



## Genex Infosys Limited

Statement of changes in equity  
For the period ended Sep 30, 2021

July 1, 2021 to Sep 30, 2021

Particulars	Ordinary Share Capital	Retained Earnings	Total Amount (Tk.)
Balance as on 01.07.2021	938,400,000	816,190,885	1,754,590,885
Stock Dividend	-	-	-
Cash Dividend	-	-	-
Net profit /(loss) after tax	-	145,761,870	145,761,870
<b>Balance as on 30.09.2021</b>	<b>938,400,000</b>	<b>961,952,755</b>	<b>1,900,352,755</b>

July 1, 2020 to September 30, 2020

Particulars	Ordinary Share Capital	Retained Earnings	Total Amount (Tk.)
Balance as on 01.07.2020	938,400,000	672,361,239	1,610,761,239
Stock Dividend	-	-	-
Cash Dividend	-	-	-
Net profit /(loss) after tax	-	94,615,776	94,615,776
<b>Balance as on 30.09.2020</b>	<b>938,400,000</b>	<b>766,977,015</b>	<b>1,705,377,015</b>

The accounting policies and explanatory notes are integral part of the Financial Statements.

Sd/-  
Chairman

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Company Secretary

Sd/-  
Chief Financial Officer

Dated: 28th October, 2021

## Genex Infosys Limited

Consolidated statement of cash flows  
For the period ended Sep 30, 2021

	Sep 30, 2021 Amount (Tk.)	Sep 30, 2020 Amount (Tk.)
<b>Cash flows from operating activities</b>		
Received from customers	338,738,401	215,382,272
Paid to suppliers	(22,958,157)	(24,983,940)
Paid to employees	(71,924,236)	(73,554,631)
Paid to others	(30,022,305)	(6,040,936)
Paid for income tax	-	
Paid for finance expenses	(33,081,151)	(17,161,255)
<b>Net cash generated from operating activities</b>	<b>180,752,550</b>	<b>93,641,509</b>
<b>Cash flows from investing activities</b>		
Paid for acquisition of property, plant and equipment	(26,460)	-
Paid for acquisition of intangible assets	-	-
Paid for advance against land	-	-
Paid for capital work in progress	(132,884,624)	(91,982,583)
Paid for fixed deposit rates	-	
Paid for share investment	(281,892,178)	
<b>Net cash used in investing activities</b>	<b>(414,803,261)</b>	<b>(91,982,583)</b>
<b>Cash flows from financing activities</b>		
Paid for / Received from short-term loan	316,692,473	7,916,045
Dividend Paid	-	(249,236)
Paid for / Received from long-term loan	(1,465,904)	(6,611,182)
<b>Net cash provided for financing activities</b>	<b>315,226,569</b>	<b>1,055,626</b>
<b>Net cash flows for the period</b>	<b>81,175,858</b>	<b>2,714,553</b>
Cash and cash equivalents at the beginning of the year	147,700,964	115,387,334
Cash and cash equivalents at the end of the year	<b>228,876,822</b>	<b>118,101,887</b>
<b>Consolidated Net Operating Cash Flows per Share</b>	<b>1.75</b>	<b>0.91</b>
35.A		

Sd/-  
Chairman

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Company Secretary

Sd/-  
Chief Financial Officer

Dated: 28th October, 2021



# Genex Infosys Limited

## Statement of cash flows

For the period ended Sep 30, 2021

	Sep 30, 2021 Amount (Tk.)	Sep 30, 2020 Amount (Tk.)
<b>Cash flows from operating activities</b>		
Received from customers and others	337,023,732	214,077,409
Paid to suppliers	(22,359,045)	(23,543,932)
Paid to employees	(71,561,462)	(71,903,311)
Paid to others	(29,849,780)	(5,670,962)
Paid for Income Tax	-	-
Paid for finance expenses	(33,081,151)	(17,161,255)
<b>Net cash generated from operating activities</b>	<b>180,172,293</b>	<b>95,797,948</b>
<b>Cash flows from investing activities</b>		
Paid for acquisition of property, plant and equipment	(26,460)	-
Paid for acquisition of intangible assets	-	-
Paid for advance against Land	-	-
Paid for capital work in progress	(132,884,624)	(91,982,583)
Paid for fixed deposit rates	-	-
Paid for share investment	(281,892,178)	-
<b>Net cash used in investing activities</b>	<b>(414,803,261)</b>	<b>(91,982,583)</b>
<b>Cash flows from financing activities</b>		
Paid for / Received from short-term loan	316,692,473	7,916,045
Dividend Paid	-	(249,236)
Paid for / Received from long-term loan	(1,465,904)	(6,611,182)
<b>Net cash provided for financing activities</b>	<b>315,226,569</b>	<b>1,055,626</b>
<b>Net cash flows for the period</b>	<b>80,595,601</b>	<b>4,870,991</b>
Cash and cash equivalents at the beginning of the year	141,143,441	108,934,531
Cash and cash equivalents at the end of the year	<b>221,739,042</b>	<b>113,805,522</b>
<b>Net Operating Cash Flows per Share</b>	35.00	<b>1.75</b>
		<b>0.93</b>

Sd/-  
Chairman

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Company Secretary

Sd/-  
Chief Financial Officer

Dated: 28th October, 2021